

## PMEX UPDATE (Morning)

Commodities	Signal	Entry	Stop loss	Target 1	Target 2
Brent Oil	BUY	111.95	110.23	113.67	115.48
Crude Oil - WTI	BUY	109.97	107.82	112.12	113.25
Gold	SELL	1,821.00	1,842.00	1,800.00	1,784.00
Silver	SELL	21.921	22.41	21.436	21.114
Platinum	SELL	947.00	959.00	935.00	924.00
Copper	BUY	4.190	4.130	4.251	4.285
Natural Gas	BUY	8.210	8.037	8.383	8.647

Indices	Signal	Entry	Stop loss	Target 1	Target 2
Dow Jones	BUY	32,375.00	32,055.00	32,695.00	32,920.00
S&P 500	BUY	4,050.00	4,015.00	4,085.00	4,125.00
NASDAQ 100	BUY	12,445.00	12,315.00	12,575.00	12,775.00

Currencies	Signal	Entry	Stop loss	Target 1	Target 2
USD-JPY	BUY	128.900	128.400	129.400	129.710
EUR-USD	BUY	1.0514	1.0480	1.0548	1.0580
GBP-USD	BUY	1.2453	1.2406	1.2500	1.2541

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
10 Barrel	218,303	8.89%	19,400	3,245	16.73%	6,775	34.92%
10 Barrel	214,442	9.28%	19,900	4,084	20.52%	6,287	31.59%
1 Ounce	355,095	2.51%	8,900	3,932	44.18%	7,052	79.23%
10 Ounce	42,746	4.21%	1,800	891	49.52%	1,519	84.40%
5 Ounce	923,325	5.61%	51,800	11,292	21.80%	22,833	44.08%
1000 Pounds	817,089	4.76%	38,900	11,545	29.68%	18,234	46.87%
1000 MMBTU	1,600,950	12.82%	205,200	33,327	16.24%	84,807	41.33%

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
Index Level	6,313,125	3.21%	202,800	61,747	30.45%	105,622	52.08%
Index Level	789,750	4.19%	33,100	6,743	20.37%	14,543	43.94%
Index Level	2,426,775	5.39%	130,700	25,187	19.27%	64,187	49.11%

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
10,000 Units	1,946,390	1.75%	34,000	7,675	22.57%	12,356	36.34%
10,000 Units	2,050,230	1.48%	30,400	6,755	22.22%	12,995	42.75%
10,000 Units	2,428,335	1.73%	41,900	9,290	22.17%	17,285	41.25%

## Major Headlines

### Oil Up as Hopes of Chinese Fuel Demand Recovery Rise

Oil was up on Wednesday morning in Asia, rising more than \$1 a barrel in early trading over hopes of a fuel demand recovery in China, as the country gradually eases some of its COVID-19 containment measures. Brent oil futures was up 0.38% to \$112.35 by 11:42 PM ET (3:42 AM GMT). WTI futures rose 0.82% to \$110.53, paring some losses after oil fell by around 2% during the previous session. [see more...](#)

### Gold Down as Investors Continue Digesting Hawkish Powell Remarks

Gold was down on Wednesday morning in Asia, with the dollar continuing its retreat from a 20-year high and countering pressure from stronger Treasury yields. Investors also digested the latest hawkish comments from U.S. Federal Reserve Chairman Jerome Powell. [see more...](#)

### Stock futures lower as Wall Street looks to build on recent rebound

U.S. stock futures were lower on Tuesday evening as investors looked to build on a solid rally. Futures for the Dow Jones Industrial Average shed 93 points, or 0.29%. S&P 500 futures sat 0.18% lower while Nasdaq 100 futures slipped 0.32%. The move in futures came as the stock market's recent sell-off appeared to have paused. On Tuesday, the Dow rose [see more...](#)

### USD/JPY bulls stand their ground as US equities close higher

At 129.34, USD/JPY is higher by some 0.18% into the close on Wall Street. Risk rallied on Tuesday as April industrial production and retail sales grew more than expected, indicating the strength of the economy which to some extent helped the US dollar vs the safe-haven yen. As a consequence of the good mood, the S&P 500 and the Dow [see more...](#)

### EUR/USD seeks fresh clues around 1.0550 after the biggest daily gain in two months

EUR/USD bulls take a breather around mid-1.0500s, the weekly high, after positing the heaviest daily jump since early March. That said, the major currency pair has been trading inside a 30-pip range during the last hours of Tuesday, after a stellar rise, poking the range high surrounding 1.0550 as Asian traders brace for Wednesday's work. [see more...](#)

### The GBPUSD awaits more rise - Analysis - 18-05-2022

The GBPUSD pair ended yesterday above 1.2423, to reinforce the expectations of continuing the rise in the upcoming sessions, targeting 1.2590 as a next correctional station. The EMA50 continues to support the price from below, to keep the bullish trend scenario suggested on the intraday basis unless breaking 1.2420 and holding [see more...](#)

## ECONOMIC CALENDAR

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
GDP (QoQ) (Q1)	18-May-22	4:50:00 AM	JPY	High Volatility	-0.2%	-0.40%	0.90%
CPI (YoY) (Apr)	18-May-22	11:00:00 AM	GBP	High Volatility		9.10%	7.00%
CPI (YoY) (Apr)	18-May-22	2:00:00 PM	EUR	High Volatility		7.50%	7.50%
Building Permits (Apr)	18-May-22	5:30:00 PM	USD	High Volatility		1.812M	1.870M
Core CPI (MoM) (Apr)	18-May-22	5:30:00 PM	CAD	High Volatility		0.40%	1.00%
Crude Oil Inventories	18-May-22	7:30:00 PM	USD	High Volatility		1.383M	8.487M

Source: Investing.com

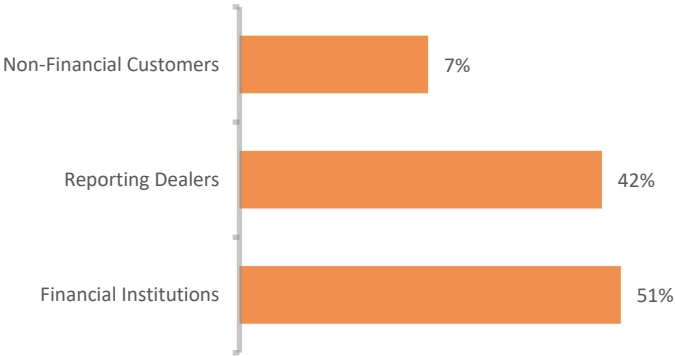
# FOREX MARKET'S STATISTICS

Forex Market Hours

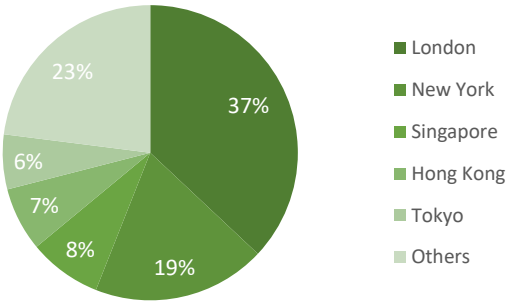


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

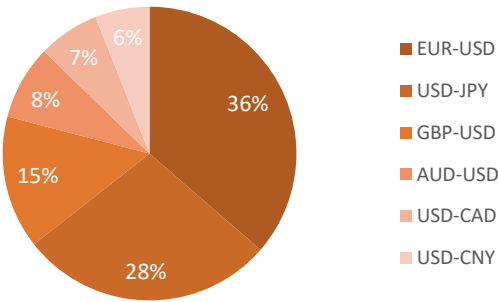
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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## DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 195
- JPY/PKR: 1.51

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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